

FULL REWARD STATEMENT

	Umbrella	Deemed Payment
Assignment Details		
Charge Out Rate This is the rate we charge the agency or client	£20.00	£20.00
Hours Worked Anticipated hours worked	40	40
Liquid Friday Income	£800.00	£800.00

Company Deductions		
Company Margin This is the profit margin Liquid Friday retains	£25.00	£25.00
Business Overheads This includes Insurances and Apprenticship Levy	£11.14	£3.52
Retained Holiday Pay Holiday pay accrued. (Subject to Tax & NI).	£75.68	N/A
Employer's Pension Contribution This is how much we contribute to your pension	£0.00	N/A
Employer's National Insurance The amount we pay HMRC as your employer	£61.14	£71.24
Employee Income	£627.04	£700.24

Employee Income Breakdown		
40 Hours Basic Pay This is calculated at the relevant minimum wage	£356.40	N/A
Bonus Anticipated taxable bonus element of your pay	£270.64	N/A
Employee Income	£627.04	£700.24

Employee Deductions		
Student Loan This is your student loan repayment	£0.00	N/A
Tax This is the PAYE deduction from your income paid to	£77.00	£140.05
National Insurance This is your NI deduction paid to HMRC	£53.16	£61.95
Employee Pension Contribution This is how much you contribute to your pension	£0.00	N/A
TAKE HOME PAY	£496.88	£498.24
Retained Holiday Pay	£75.68	N/A